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INDEPENDENT ACCOUNTANTS' EXAMINATION REPORT

To Those Charged with Governance and Management
Streamex Ltd.

Report on Management's Assertion regarding GLDY Redeemable Tokens and Redemption Assets

Opinion

We have examined management of Streamex Ltd.'s (the "Company", "Streamex") assertion on page 3 of the Streamex GLDY ("GLDY") Redemption Assets Report as of March 31, 2026 at 5:00 PM Eastern Time (the GLDY Redemption Asset Report) regarding the total GLDY natively minted tokens and total GLDY redeemable tokens outstanding (Exhibit A), the composition of redemption assets by asset type (Exhibit B), and the comparison of the two (Exhibit C), which includes the criteria used by management of the Company as a basis for the assertion (Management's Assertion).

In our opinion, Management's Assertion is fairly stated, in all material respects.

Basis for Opinion

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. We are required to be independent and to meet our other ethical requirements in accordance with relevant ethical requirements related to the engagement. We believe that the evidence we have obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Other Matters

Management of the Company has referenced to information on the Company's website in the GLDY Redemption Assets Report. The information on the Company's website has not been subjected to our examination procedures, and accordingly we do not express an opinion, conclusion or any other form of assurance on this information.

Management of the Company is responsible for ensuring the Company's terms related to GLDY token purchases and redemptions and the definitions of purchase and redemption rights applicable as of the report dates continue to be available to support an understanding of the GLDY Redemption Assets Report.

Our opinion is not modified in respect of these matters.

Responsibilities for Management's Assertion

Management of the Company is responsible for Management's Assertion as well as:

- designing, implementing and maintaining internal control relevant to the preparation of Management's Assertion such that it is free from material misstatement, whether due to fraud or error;
- selecting or developing suitable criteria as a basis for Management's Assertion and appropriately referring to or describing the criteria used; and
- fairly stating Management's Assertion.

Our responsibilities

The attestation standards established by the American Institute of Certified Public Accountants require us to:

- plan and perform the examination to obtain reasonable assurance about whether Management's Assertion is fairly stated, in all material respects; and
- express an opinion on Management's Assertion, based on our examination.

We exercised professional judgment and maintained professional skepticism throughout the engagement. We designed and performed our procedures to obtain evidence about Management's Assertion that is sufficient and appropriate to provide a basis for our opinion. The nature, timing, and extent of the procedures selected depended on our judgment, including an assessment of the risks of material misstatement of Management's Assertion, whether due to fraud or error. We identified and assessed the risks of material misstatement through understanding Management's Assertion and the engagement circumstances. We also obtained an understanding of the internal control relevant to Management's Assertion in order to design procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of internal controls.

EisnerAmper LLP

EISNERAMPER LLP
New York, New York
June 26, 2026

March 2026

Streamex Ltd. GLDY Redemption Assets Report as of March 31, 2026 at 5:00 PM Eastern Time

Background[1]

Streamex Ltd. (the "Company" or "SPV") is a Cayman Islands exempted company that was incorporated on October 24, 2025 pursuant to the Companies Act (as amended) of the Cayman Islands (the "Companies Act") for the sole purpose of pursuing the following objectives: (i) purchase, hold, and sell unleased gold and (ii) lease its gold holdings in accordance with the Gold Leasing Program.

The Gold Leasing Program

GLDY ServiceCo, LLC (Delaware LLC), wholly owned by StreamEx Exchange Corporation; manages daily operations ("Servicer"). The SPV has entered into a Precious Metals Lease Program Agreement and Precious Metals Account Agreement (the "MM Agreements") with Monetary Metals & Co. and certain affiliates thereof ("Monetary Metals"). In addition, the Servicer has entered into a Tokenized Yield Partnership Agreement with Monetary Metals (the "TYPA"). Under the terms of the MM Agreements, from time to time, Monetary Metals will approach the SPV with a proposed leasing opportunity (the "Proposed Lease"). Generally, the terms of the Proposed Lease must conform certain minimum standards including:

- The lease must not involve a prohibited person or involve an ultimate borrower located in a restricted jurisdiction, as defined in the TYPA; and
- Must meet certain minimum insurance standards as set forth in the TYPA.

The Servicer retains discretion to determine the appropriate security, tracking, and inspection requirements for each lease, taking into account the specific circumstances and risk profile of the transaction. Potential features may include, among others, a personal or corporate guaranty by lessee owners, an all-inventory security interest in favor of the lessor, and a requirement that the lessor maintain at least 110% of the total leased amount of gold on hand at all times. Depending on the nature of the lease and the type of lessee, the Servicer may also consider requirements for tracking and inspection of gold under lease, such as RFID tracking and/or 24/7 telemetry. These tracking measures may be more relevant for certain types of leases, such as those involving jewelry, and may not be applicable or required for other types of leases, such as those to refiners. The Servicer retains discretion regarding the inclusion and application of these terms. Even where such additional features are implemented, there is no guarantee that they will successfully mitigate all risks associated with the lease.

If the Proposed Lease is acceptable to the SPV, the SPV will accept such Proposed Lease (such approved Proposed Lease, the "Underlying Lease") and lease an amount of its gold holdings to a separate series of a Delaware series LLC established and managed by Monetary Metals for the purpose of entering into and leasing such gold under the Underlying Lease (the "MM Series Vehicle"). The SPV's leased gold may be commingled with other lessors in the MM Series Vehicle whose gold will also be leased in accordance with the Underlying Lease, however, pursuant to the

[1] Not subject to the Independent Accountants' Examination Report.

terms of the MM Agreements and associated lease documents, the SPV will always retain title to the leased gold. The MM Series Vehicle will pay the principal and interest back in gold to each lessor proportionately (minus its fees and expense) in accordance with the terms of the Underlying Lease, the MM Agreements and associated lease documents. There is no minimum guaranteed yield of the Tokens, which yield will be further reduced by the fees and expenses of the SPV.

Monetary Metals & Co., manages leasing opportunities and risk management for SPV's gold. GLDY Tokens are non-voting digital shares (each ≈ 1 troy ounce of gold), offered as participating shares of $0.01 par value each, in the form of uncertificated digital securities ("Tokens" and holders of such Token, "Tokenholders"). Each Token is intended to correspond to one troy ounce of gold held by the SPV, but the value is not guaranteed to match the price of gold, and may be reduced by expenses or losses. Tokens are available in full and fractional amounts.

Tokens are divided into categories based on the blockchain on which they are represented, which for the avoidance of doubt will have the same legal rights and entitlements and rank pari passu to the other categories. Investors select their preferred blockchain at subscription. Initially, legal ownership of Tokens is determined by the Administrator's register of members, not the blockchain; in case of any discrepancy, the register will control. The SPV may eventually transition to the blockchain as the official ledger of record as permitted by technology and applicable law. No physical share certificates will be issued.

Tokens are offered on a private placement basis to people that satisfy the eligibility standards described below. The Servicer reserves the right to reject subscriptions or prohibit transfers in its sole discretion, although the Servicer may change or waive investment requirements at its discretion.

The Streamex Redemption Assets Report has been prepared by Management of Streamex to provide transparency regarding the GLDY redeemable tokens outstanding and redemption assets held by the Company, and whether the redemption assets are at least equal to or greater than the GLDY redeemable tokens outstanding as of the report date.

Redemptions are allowed on 90-days notice. Redemptions for physical gold will be permitted subject to limitations. Redemptions also permitted in USD, stablecoins, or digital assets; subject to fees and reserves.

Management of Streamex is responsible for the completeness, accuracy, and validity of the Streamex GLDY Redemption Assets Report as of March 31, 2026 at 5:00 PM Eastern Time.

Management's Assertion

Management of Streamex asserts that as of March 31, 2026 at 5:00 PM Eastern Time:

- The total GLDY natively minted tokens and total GLDY redeemable tokens outstanding (see Exhibit A), the composition of redemption assets by asset type (see Exhibit B), and the comparison of the two (see Exhibit C), are prepared in accordance with the AICPA 2025 Criteria for Stablecoin Reporting: Specific to Asset-Backed Fiat Pegged Tokens[2] (the AICPA Criteria).

[2] https://www.aicpa-cima.com/resources/download/stablecoin-reporting-criteria

- the total redemption assets (see Exhibit B) are equal to or greater than total GLDY redeemable tokens outstanding (see Exhibit A), as presented in Exhibit C (see Exhibit C). The criteria we used in making this assertion were that the total redemption assets held by the Company, which are defined as troy ounces of gold, which are equal to or greater than the GLDY redeemable tokens outstanding, which are defined in the AICPA Criteria is outlined below. The total troy ounces of gold available for redemption is premised on the following custody and storage considerations:

  1) *For Gold Held in the Company's Own Accounts* - Approved Vaults[3] at Asahi Depository LLC or other Approved Vaults.

  2) *For Gold On Lease via Monetary Metals* – In accordance with the **nine-step due diligence process** used to evaluate lessees and safeguard investor metal. These measures ensure that leased gold is secure, exists, and is available for redemption. The criteria forming the basis to support these assertions are supported by the following due diligence procedures applied to each lessee in possession of leased gold:

     1) ***Established Business Need:***

        i. Each lease must be supported by a clear, operationally sound economic rationale for leasing gold.
        ii. This rationale must be documented and approved by authorized individuals.

     2) ***Mapped Gold Flows:***

        i. The lessee's end-to-end process for handling gold must be traced, mapped, and documented.
        ii. This includes understanding how and where gold changes form and who handles it at each step.

     3) ***Security and Internal Controls:***

        Physical and procedural security measures must include, at a minimum:

        i. Vaulted storage for all assets/inventory.
        ii. Third-party custody with a qualified custodian.
        iii. 24/7 surveillance (CCTV monitoring and retained recordings).
        iv. ERP-based inventory tracking with real-time item-level reconciliation.
        v. Access controls (role-based permissions, dual control where appropriate, and audit logs).

     4) ***Management Vetting:***

        Standard assessments of the lessee's leadership team are conducted, including at a minimum, one or more of the following:

[3] Vaults meet the CME Group / COMEX–NYMEX requirements ("regular for delivery") and / or London Bullion Market Association ("LBMA") vaulting best-practice guidance.

i. Anti-money laundering (AML) screening
ii. Credit checks
iii. Criminal background checks

5) ***Legal Structure:***

i. All leases are issued through Monetary Metals Treasury, LLC, a Delaware-based series LLC structure.

6) ***Financial Strength Analysis:***

All leases are subject to financial monitoring of the lessee to ensure:

i. Lease Inventory Coverage Ratio – 110% of leased gold required to be held in lessees' inventory.
ii. Covenant compliance (e.g., financial ratios that, if breached, may trigger lease termination)

7) ***Legal Safeguards:***

Leases are required to contain at least one of the following legal protections:

i. Corporate guarantees
ii. UCC filings
iii. Personal guarantees (in some cases)

8) ***Insurance:***

i. Lessees must fully insure leased metals and name Monetary Metals as the loss payee.
ii. Supplemental insurance policies are in place to cover any coverage gaps.

9) ***Ongoing Monitoring and Reporting:***

Contract compliance is strictly enforced through:

i. Daily inventory reporting of gold held,
ii. SOC 2 Type 2 independent audits over Monetary Metals systems annually by a qualified CPA Firm.

Note to Management's Assertion

The AICPA Criteria only apply to fiat-pegged stablecoins. GLDY is not fiat-pegged or a U.S. Dollar-backed stablecoin. It is commodities-pegged, where one token is backed by one fine troy ounce of gold. Although the AICPA Criteria are not applicable to GLDY, Management of Streamex has determined that they are suitable for purposes of reporting on the total GLDY natively minted tokens and total GLDY redeemable tokens outstanding, the composition of redemption assets by asset type, and the comparison of the two.

Summary[4]

The following summarizes the total Streamex GLDY redeemable tokens outstanding and total redemption assets as of the Report Date, which are disclosed in **Exhibits A and B**.

Report Date	**March 31, 2026**
Total GLDY redeemable tokens outstanding (Exhibit A line d)	**3,064.674268**
Total redemption assets in fine troy ounces of gold (Exhibit B)	**3,064.915910**

To the best of the knowledge and belief of the undersigned, the information contained in the Streamex Redemption Assets Report as of the Report Date at 5:00pm Eastern Time is accurate and complete.

Henry McPhie, SPV Director
Streamex Ltd.
June 26, 2026

[4] Not subject to the Independent Accountants' Examination Report.

Exhibit A: Total GLDY Natively Minted Tokens and Total GLDY Redeemable Tokens Outstanding

The following table summarizes the types of GLDY tokens:

	GLDY Tokens (in quantity of tokens)	Blockchain(s) [ii]
		March 31, 2026
a.	**Total GLDY natively minted tokens**	**3,064.674268**
b.	Less temporary GLDY nonredeemable tokens	N/A
	Temporarily access-restricted	N/A
	Time-locked	N/A
c.	Less permanent GLDY nonredeemable tokens	N/A
	Permanently access-restricted	N/A
	Total GLDY nonredeemable tokens[i]	**N/A**
d.	**Total GLDY redeemable tokens outstanding**	**3,064.674268**
i	All GLDY tokens are redeemable. There are no temporary or permanent GLDY nonredeemable tokens.	
ii	Blockchain refers to the smart contract running on Base at 0x632db1aAaCe73401a5dc8cDE6e9062B8eC0FD819	
NOTE: Refer to the Company's terms related to GLDY token purchases and redemptions and the definitions of purchase and redemption rights (including which holders have such rights)[5]		

The tokens included in this **Exhibit A** incorporate the GLDY redeemable tokens of Streamex Ltd. The GLDY token is a cryptographic stored-value token, which allows financial market participants to transact in tokenized gold over the blockchain, as each GLDY token represents ownership of an allocated fine troy ounce of gold held in Approve Vaults for the benefit of the Company. Each GLDY token is assigned a redemption value on a 1:1 basis to a fine troy ounce of gold. GLDY is built on the Base network ERC-20 and as such, the total number of GLDY tokens in circulation is viewable through any publicly available BaseScan explorer.

[5] https://app.streamex.com/documentation

Exhibit B: Composition of Redemption Assets by Asset Type

The following table summarizes redemption assets by asset type in fine troy ounces of gold:

	March 31, 2026
Gold in fine troy ounces of gold:	
- Gold Held in Approved Vaults[i] for the Benefit of the Token Holders	2,102.915910
- Gold Awaiting Settlement for the Benefit of the Token Holders	-
- Gold on Lease for the Benefit of the Token Holders[ii].	962.000000
Total	**3,064.915910**
[i] Vaults meet the CME Group / COMEX–NYMEX requirements (“regular for delivery”) and / or London Bullion Market Association (“LBMA”) vaulting best-practice guidance.	
[ii] Subject to Monetary Metals due diligence process which requires daily reporting and verification of gold quantities held by lessees to monitor compliance with lease covenants.	

The redemption assets included in **Exhibit B** relate to the redemption assets supporting the redeemable tokens reported in **Exhibit A**.

Each GLDY token represents ownership of an allocated fine troy ounce held in approved vaults of Asahi or an equivalent vault provider for the benefit of the Company or held in accordance Monetary Metals nine-step due diligence process for leased gold. The Company purchases their gold from Monetary Metals, which follows industry quality standards to ensure the purity is consistent with one troy ounce of gold.

Exhibit C: Comparison Between the Redemption Assets and the GLDY Redeemable Tokens Outstanding

The following table summarizes the redemption assets and the GLDY redeemable tokens outstanding:

	March 31, 2026
Redemption assets	3,064.915910
Less: Amount of GLDY redeemable tokens outstanding[i]	3,064.674268
Subtotal prior to timing difference	**0.2416423**
Timing differences:	
GLDY tokens purchased but not yet minted	-
GLDY tokens redeemed but not yet paid	-
Subtotal prior to temporary difference	**0.2416423**
Temporary differences[ii]:	
GLDY access-restricted tokens	N/A
GLDY time-locked tokens	N/A
Surplus (Deficit)[iii]	**0.2416423**
i The amount of GLDY redeemable tokens outstanding includes requests for purchases and redemptions that have not yet been processed due to timing differences.	
ii All GLDY tokens are redeemable. There are no temporary or permanent GLDY nonredeemable tokens.	
iii The Company's terms stipulate that for each GLDY redeemable token outstanding there is one troy ounce of gold for redemption. This surplus indicates that asset-backing levels are in accordance with the Company's terms[6]	

The tokens and redemption assets included in this **Exhibit C** relate to the GLDY redeemable tokens reported in **Exhibit A** and redemption assets reported in **Exhibit B**.

[6] https://app.streamex.com/documentation

Appendix: General considerations related to Crypto Assets[7]

As with all commodities, the value of gold will fluctuate daily and may be negatively impacted by a wide variety of factors including but not limited to both local and global economic, political and social unrest. Investment in commodities such as gold or instruments approximating the value or weight of gold should be made by those who are informed of the risks and rewards associated with these instruments.

The monitoring of the value of gold and its volatility is strictly the responsibility of GLDY token holders. As of the date of this report, crypto assets remain an evolving area of technology and marketplace activity. Those who choose to invest in crypto assets should inform themselves of the general risks and uncertainties associated with such assets.

(1) Crypto assets are owned anonymously. While the public keys of virtual wallets holding crypto assets reside on the distributed networks and can be viewed publicly, the ownership of the wallets are normally not registered and therefore, anonymous. Ownership of crypto assets is evidenced primarily by the possession of the underlying private key (e.g. passcode). The possessor of the private key controls the corresponding crypto asset wallet.
(2) Risk of irreversible transactions. Transactions for most crypto assets that occur over the blockchain are generally irreversible, even if such transactions occur fraudulently or accidentally. If a private key is lost or fraudulently used, the crypto assets in the corresponding wallet may not be recoverable.
(3) Regulatory uncertainty. Legislative and regulatory changes or actions at the state or federal level may change or affect the use, transfer, exchange, and value of crypto assets. The effects of any such changes are not determinable as of the date of this report.

[7] Not subject to the Independent Accountants' Examination Report.